



Press Release

Penn Commercial named 5th most active in 2013 Estates Gazette Awards

February 2013

Ipswich-based Penn Commercial has risen two places in regional rankings of commercial property agents, achieving five percent of all lettings and sales in the last year.

Commercial property magazine, Estates Gazette, announced the figures yesterday (25th February), naming Penn Commercial as fifth most active team, responsible for one in 20 deals in the East of England.

The company, set up by Vanessa Penn just five years ago, has a team of six working from offices at Fox's Marina on Wherstead Road in Ipswich.

Vanessa Penn said, "In terms of square footage, we were right at the top in Suffolk, with a figure approaching half a million square feet. It's a huge achievement to be climbing the ranks so quickly, particularly in light of the fact that we are just the one office. And it makes us a serious contender amongst long established names in the region – amongst the big players.

"We've worked very hard through the recession to build ourselves a solid foundation of clients, and the team we have in place now has a level of expertise that's hard to match.

"While much of our business is in the immediate area, increasingly we are receiving instructions from further afield, and work with landlords and property developers from right across the whole of the UK," she added.

In 2012 Penn Commercial completed 65 transactions and let/sold 450,000 sq ft of commercial property.

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